GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

STARRED QUESTION NO:172
ANSWERED ON:11.03.2008
SPECIAL ZONES
Gangwar Shri Santosh Kumar

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the Government has prepared or is preparing any draft proposal to set up special zones on the lines of China and America;

(b) if so, whether these zones are also likely to be given financial powers like the special economic zones; and

(c) if so, the details thereof?

Answer

MINISTER OF COMMERCE AND INDUSTRY (SHRI KAMAL NATH)

a) to c): The Special Economic Zones operate in India under the Special Economic Zone Act, 2005 and the Special Economic Zone Rules, 2006. The Act and the Rules detail the benefits and obligations of these Zones.